

Calculation Of Transfers: Stabilization Fund

June 30, 2001
(Amounts in thousands)

This statement is prepared on the statutory basis of accounting pursuant to General Law Chapter 29, Section 5c.

Part 1: Undesignated fund balance(deficit) in the Operating Funds:

	Total
General Fund.....	\$ 475,860
Highway Fund.....	(311,601)
Local Aid Fund.....	<u>5,660</u>
Undesignated fund balance before the transfers.....	<u>\$ 169,919</u>
Available to carry forward to subsequent fiscal year (per Schedule A).....	<u>83,764</u>
Consolidated net surplus before transfer to Capital Projects Fund.....	<u>86,155</u>

Part 2: Calculation of transfers to Capital Projects Fund

Transfer from General Fund to Capital Project Fund (per Schedule B):.....	<u>34,462</u>
Net Consolidated surplus available for Stabilization Fund.....	<u>\$ 51,693</u>

Part 3: Calculation of transfers to Stabilization Fund

From the General Fund, @ 60%.....	\$ 31,016
From the Local Aid Fund, @ 40%.....	20,677
Total Transfers.....	<u>\$ 51,693</u>

Part 4: Status of Consolidated Net Surplus after Stabilization Fund transfers:

Undesignated fund balance:	
General Fund.....	410,382
Highway Fund.....	(311,601)
Local Aid Fund	<u>(15,017)</u>
Consolidated Net Surplus.....	<u>\$ 83,764</u>

Part 5: Status of Stabilization Fund after transfers

Reserved for Stabilization - Balance as of June 30, 2001 before the transfers	\$ 1,689,227
FY2001 Calculated Transfers to Stabilization Fund (per Part 3)	<u>51,693</u>
Reserved for Stabilization after the transfers.....	<u>\$ 1,740,920</u>

Part 6: Amounts reserved for Capital Projects

Reserved for Capital Projects - Balance as of June 30, 2001 before the transfers	\$ -
FY2001 Calculated Transfers to Capital Projects Fund (per Schedule B)	<u>34,462</u>
Balance available.....	<u>\$ 34,462</u>